

OptTek Systems, Inc. Chief Technology Officer Dr. Fred Glover Receives University of Colorado Distinguished Professor Award

Boulder, CO, January 11, 2006 – Dr. Fred Glover, Chief Technology Officer of OptTek Systems, Inc., and Comcast Chaired Professor of Systems Science, Leeds School of Business, University of Colorado, Boulder was awarded the title Distinguished Professor. This honor recognizes the outstanding contributions of University of Colorado faculty members to their academic disciplines. According to the University, “this title signifies a select group of faculty members who are leaders in their respective fields as attested to by national or international recognition and/or their significant public service achievements. As of January 2006, 40 professors within the CU System held the title of distinguished professor.”

“This award is yet another confirmation of the value that Dr. Glover’s methods have brought to the theory and practice of optimization and operations research. We are proud of his latest achievement and grateful to have him as our technology leader and colleague.” said Dr. Jay April, OptTek’s Chief Development Officer.

OptTek’s software, OptQuest[®], which is well known in both the simulation and optimization communities, is based on Dr. Glover’s contributions. Dr. Glover, a founder of OptTek Systems, Inc. is also a member of the National Academy of Engineering and a winner of the von Neumann Theory Prize (the highest and most distinguished award of the INFORMS Society, the John von Neumann Theory Prize is awarded annually to an individual who has made fundamental, sustained contributions to theory in operations research and the management sciences. Past recipients of this prize include Nobel Prize winners Kenneth Arrow, Herbert Simon and Harry Markowitz, and National Medal of Science winners George Dantzig and Richard Karp. Dr. Fred Glover won the award in 1998).

About OptTek Systems, Inc.

OptTek Systems, Inc. is a Boulder, CO based optimization software and services firm. From its inception in 1992, OptTek has become the leading provider of optimization software to simulation companies and employs state-of-the-art techniques based on many years of research in the area of optimization, in which OptTek’s founders are internationally recognized leaders. OptTek specializes in developing and customizing its software to enable solutions for business problems characterized by significant uncertainty and complexity. OptTek’s software is used by hundreds of firms including Fortune 500 companies for diverse applications including portfolio management, business process management, financial and strategic planning, logistics and transportation, security, customer relationship management, and telecommunications. OptTek’s website is www.OptTek.com.

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