

Media Alert

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OptTek Systems, Inc. and Halliburton's Landmark Graphics Corporation Establish Business Alliance

OptTek Systems, Inc. of Boulder, CO, the world leader in optimization solutions for simulation software, today announced that Landmark Graphics Corporation, a wholly owned business unit of Halliburton (NYSE:HAL), has incorporated OptTek Systems, Inc.'s OptQuest[®] optimization technology into its economics-based exploration and production decision analysis solutions. These new solutions enable engineers, business planners, and executive decision makers to better achieve their corporate profitability goals by determining the optimum funding levels for new projects and current assets while meeting real world operating and financial requirements.

"By partnering with OptTek Systems, Landmark will now provide our customers significantly enhanced capabilities for capital allocation, project selection, and field development planning compared with using traditional decision solutions," said Peter Bernard, president, Landmark Graphics. "Understanding the risk-reward tradeoffs inherent in any portfolio of opportunities and aligning them to the corporate strategy can lead management to better funding decisions and improved profitability."

OptQuest is a robust and powerful mathematical tool now available in three of Landmark's solution families: 1) ARIES[™] economic and portfolio analysis application family, 2) in Decision Space[™] DMS for comprehensive field development planning and analysis, and 3) in TERAS[™] a consultant-led solution for rigorous stochastic economic modeling. Companies will use OptQuest with Landmark's economic solutions to automatically search through thousands of possible portfolio combinations to find the optimal mix of projects based on corporate performance metrics. Using OptQuest with DecisionSpace DMS, companies can find the economically optimal number, placement, productivity and timing of wells for developing complex fields considering both below- and above-ground uncertainty.

"We are very excited to incorporate OptQuest into Landmark's solutions. Applying these state-of-the-art optimization algorithms to asset and project portfolio management will bring tremendous value to customers in Oil and Gas, as it is doing in other industries," said Dr. James P. Kelly, OptTek's CEO. "This alliance with Landmark significantly expands OptTek's footprint in this space. It provides companies new technology to significantly improve their project selection methods and enable higher returns at lower risk."

OptTek Systems, Inc. is a Boulder, CO based optimization software and services firm. From its inception in 1992, OptTek has become the leading provider of optimization software to simulation companies and employs state-of-the-art techniques based on many years of research in the area of optimization, in which OptTek's founders are internationally recognized leaders. OptTek specializes in developing and customizing its software to enable solutions for business problems characterized by significant uncertainty and complexity. With over 50,000 licenses sold, OptTek's software is used by hundreds of firms including Fortune 500 companies for diverse applications including portfolio optimization, supply chain management, business process management, customer relationship management, financial and strategic planning, logistics and transportation, and telecommunications. OptTek's website is www.OptTek.com.

Landmark is the leading supplier of software and services for the upstream oil and gas industry. The company's software solutions span exploration, production, drilling, business decision analysis and data management. Landmark offers a broad range of consulting services that enables customers to optimize their technical, business and decision processes. Visit the Landmark Web site at www.lgc.com for more information.

Halliburton is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services and Engineering and Construction Groups. The company's World Wide Web site can be accessed at www.halliburton.com.

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